Housing Strategy (CEB Report 7th December 2011): Risk Register

No.	Risk Description Link to Corporate Obj	Gross Risk		Cause of Risk	Mitigation	Net Risk		Further Management of Risk: Transfer/Accept/Reduce/Avoid		Monitoring Effectiveness				Current Risk	
Risk Score **Impact Score**: 1 =Insignificant; 2 = Minor; 3 = Moderate; 4 = Major; 5 = Catastrophic **Probability Score:** 1 = Rare; 2 = Unlikely; 3 = Possible; 4 = Likely; 5 = Almost Certain															
		I	P		Mitigating Control: Level of Effectiveness: (HML)	I	P	Action: Action Owner: Mitigating Control: Control Owner:	Outcome required: Milestone Date:	Q1 ☹ ☺ ☺	Q2 ☹ ☺ ☺	Q3 ☹ ☺ ☺	Q4 ☹ ☺ ☺	I	P
1.	Failure to meet the objectives of the draft Housing Strategy 2011/12 to 2015/16.	4	3	Ineffective monitoring of the strategic objective action plans.	Establish clear monitoring process within the Council's structure including CEB and CMT, Scrutiny and tenants panel.	3	2	Link monitoring into wider partnership structures (e.g. OSP) to ensure contribution and buy-in form external agencies / partners. Strategy & Enabling Manager.	Set monitoring meetings on relevant agendas for internal and partnership meetings. By April 2012.						
2.	Changes to housing policy or context and, local, regional and national, making objectives invalid or inappropriate.	3	3	Economic circumstances, government policy and legislation, political changes.	Establish annual review of the strategy and objectives to ensure it remains relevant to current circumstances.	3	3	Establish Housing strategy monitoring group under the Physical and Economic Regen Board. Strategy and Enabling Manager	Annual review completed by December 2012.						
3.	Negative public understanding / perceptions of housing strategy objectives.	3	3	Failure to communicate objectives and impacts on housing in Oxford.	Establish clear communication strategy for the housing strategy for when it is adopted.	2	3	Ongoing communication and engagement of housing strategy objectives and in particular of individual projects and programmes. Strategy & Enabling Manager	Communication Strategy in place by December 2011.						

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